



### FACTSHEET

### CLASSES A EUR, A USD, A CHF, A SGD & A2 EUR

30 July 2021

Prospective investors should read the Key Information Document and Prospectus prior to investing.

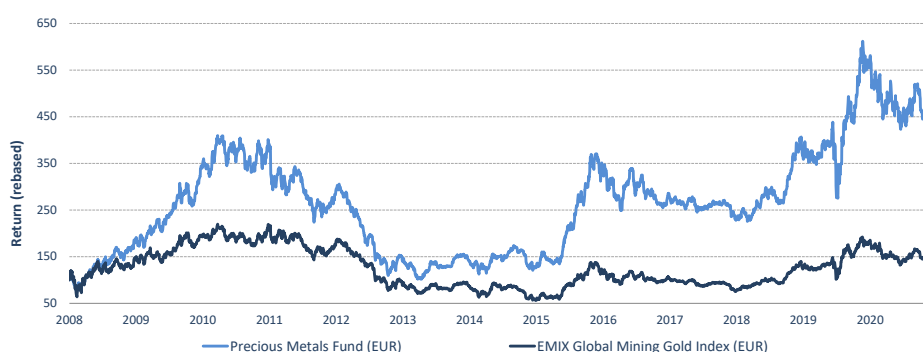
#### FUND OBJECTIVE

The Sub-Fund's investment objective is to achieve capital growth over the long-term from a portfolio consisting primarily of listed gold and precious metals equities.

#### PERFORMANCE

BAKERSTEEL Precious Metals Fund rose +2.2% during the month, compared with the EMIX Global Mining Gold Index which rose +4.5% (in Euro terms).

#### PERFORMANCE SINCE INCEPTION<sup>1</sup>



Source: Bloomberg. Data as at 30 July 2021.

Note: prior to 19 February 2015 the Investment Manager was 1832 Asset Management.

Returns are reported in Euro terms net of fees. Past performance is not a guide to future performance.

<sup>1</sup>Based on the A2 EUR class

#### CUMULATIVE PERFORMANCE

	1 Month	3 Month	YTD	5 Years	CAGR†	Volatility†
A2 EUR Class	+2.2%	-0.2%	-6.6%	+27.8%	+12.4%	32.4%
Gold Equities (€)	+4.5%	+2.5%	+0.8%	+14.5%	+3.4%	33.1%
Gold (€)	+3.9%	+5.2%	+0.3%	+27.5%	+8.2%	16.9%

#### ROLLING 12 MONTH PERFORMANCE PERIODS

	Jul-20 Jul-21	Jul-19 Jul-20	Jul-18 Jul-19	Jul-17 Jul-18	Jul-16 Jul-17	2020 Full year
A2 EUR Class	-19.7%	+53.9%	+40.4%	-0.6%	-25.9%	+24.7%
Gold Equities (€)	-16.8%	+45.0%	+39.4%	-8.4%	-25.6%	+14.4%

† A2 EUR class inception date 17 September 2008

All data in Euro terms. Returns are reported net of fees. Fund performance is based on the last available valuation date at month end.

#### FUND FACTS

Domicile:	Luxembourg
Fund Type:	UCITS Part I sub-fund
SFDR:	Article 8 fund
Launch Date:	5 May 2008 (managed by Baker Steel since 19 February 2015)
Sector:	Precious Metals Equity
Investment Manager:	Baker Steel Capital Managers LLP
Auditor:	PricewaterhouseCoopers
Business Year End:	31 December
Administrator/Custodian/Transfer Agent and Registrar	DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Luxembourg-Strassen

#### SYNTHETIC RISK & REWARD INDICATOR



#### FUND UMBRELLA

##### BAKERSTEEL® GLOBAL FUNDS SICAV

BAKERSTEEL GLOBAL FUNDS SICAV is a Luxembourg registered SICAV hosting UCITS compliant sub-funds in the precious metals and natural resources sector.

#### INVESTMENT MANAGER

##### Baker Steel Capital Managers LLP

Baker Steel has extensive experience in the management of funds, investing in the natural resources, gold and precious metals sectors. Our investment team benefits from strong technical backgrounds in mining, geology and engineering. Their in-depth understanding of these sectors, combined with their investment expertise, has generated an impressive investment track record. Our fund management team makes regular research trips globally in order to identify investment opportunities with attractive prospects and fundamental value. Baker Steel was founded in 2001 and has offices in London and Sydney.

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#### MANAGEMENT COMPANY

##### IPConcept (Luxemburg) SA

IPConcept (Luxemburg) S.A. was set up by DZ PRIVATBANK S.A. in 2001 as a 100% subsidiary.

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### PORTFOLIO ANALYSIS

30 July 2021

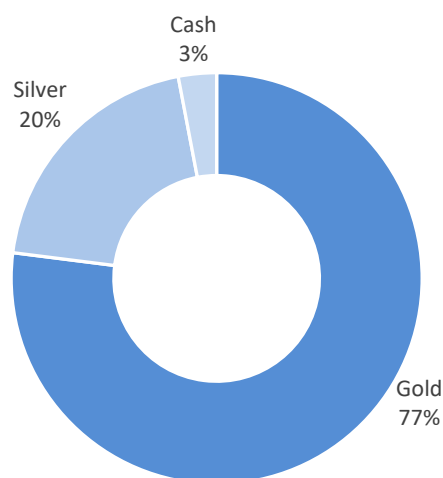
#### TOP TEN HOLDINGS

	% NAV		% NAV
Kirkland Lake Gold	5.0%	Newcrest Mining	4.3%
Harmony Gold	4.9%	Kinross Gold	4.3%
Coeur Mining	4.7%	SSR Mining	4.2%
Fresnillo	4.4%	Newmont Mining	4.2%
Gold Fields	4.4%	OceanaGold	4.1%

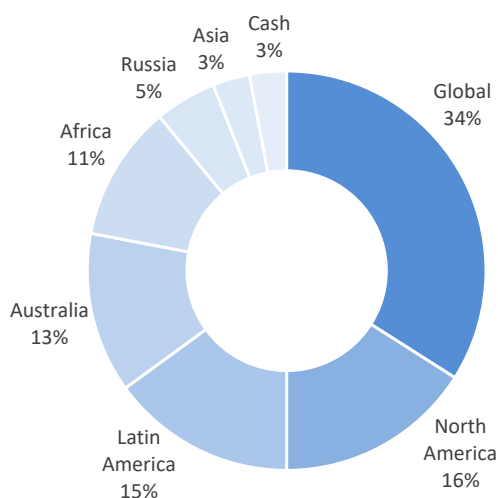
#### FUND TERMS

Trading Frequency	Daily
Subscription Fee	Up to 5%
Redemption Fee	Nil
Management Fee	1.75% <sup>2</sup>
Performance Fee	15% of O/P <sup>2</sup>
Benchmark	EMIX Global Mining Gold Index
Dividend Policy	Accumulation
Currencies	USD, EUR, CHF, SGD
SRRI	7
SRI	6
Fund size	EUR 888m

#### SECTOR ALLOCATION\*



#### GEOGRAPHICAL ALLOCATION



\*Classified on basis of company's primary sector  
Source: Baker Steel internal. Data at 30 July 2021.

Fund documents are available at:

[www.ipconcept.com](http://www.ipconcept.com)

[www.fundinfo.com](http://www.fundinfo.com)

[www.swissfunddata.ch](http://www.swissfunddata.ch)

<sup>2</sup>A USD, A EUR, A CHF, A SGD only. A2 EUR management fee is 2.4% with no performance fee

#### FUND IDENTIFICATIONS

Share Class	Closing Price	ISIN	WKN	BLOOMBERG	Minimum Initial Subscription	Minimum Subsequent Investment	Registrations
A USD	318.77	LU1128909121	A12FTZ	DYNPMAU	No minimum	No minimum	AT, CH, DE, ES, FR, LU, NL, UK, SE, SG <sup>3</sup>
A EUR	283.95	LU1128909394	A12FT0	DYNPMAE	No minimum	No minimum	AT, CH, DE, ES, FR, LU, NL, UK, SE
A CHF	171.42	LU1128909477	A12FT1	DYNPMAC	No minimum	No minimum	AT, CH, DE, ES, FR, LU, UK
A SGD	-	LU1128909717	A12FT3	DYNPMAS	No minimum	No minimum	AT, CH, DE, ES, LU, SG <sup>3</sup>
A2 EUR	454.58	LU0357130854	A1CXBS	DYNPRMA	No minimum	No minimum	AT, CH, DE, ES, FR, LU, NL, UK, SE

<sup>3</sup> Registered for sale in Singapore to accredited investors only

#### DISCLAIMER

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